

SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LIMITED
CIN : L65910GJ1990PLCO14516

NLFL/201819/BSE803

Date: - 22nd May, 2018

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: - 531212

Dear Sir,

Sub: - Audited Financial Results and Audit Report for the Quarter/Year ended on 31st March, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Audited Financial Results of the Company for the quarter and Year ended on 31st March, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Statutory Auditors Report on the above Financial Results duly issued by M/s. Paresh Thothawala & Co. the Statutory Auditors of the Company.
3. Declaration in respect to Audit report with unmodified opinion on the said financial results.

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 04.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Nalin Lease Finance Limited

(N.K. Patel)
Chief Financial Officer



Encl.: as above

NALIN LEASE FINANCE LIMITED
(CIN NO. L65910GJ1990PLC014516)

Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg.,
Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India
Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfin.co.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31/03/2018

(Rs. In Lakh)

PARTICULARS	3 Months ended (31-03-2018)	3 Months ended (31-12-2017)	3 Months ended (31-03-2017)	Year ended March 31,	
	2018 (Audited)	2017 (Unaudited)	2017 (Audited)	2018 (Audited)	2017 (Audited)
INCOME					
Revenue from Operations	94.34	101.22	80.26	353.16	268.64
Other Income	0.00	1.05	4.14	0.68	4.14
	94.34	102.27	84.40	353.83	272.78
EXPENDITURE					
Employee Benefits Expenses	13.56	14.52	20.45	55.86	52.11
Financial Costs	19.17	22.43	6.54	76.63	14.05
Depreciation	1.58	1.59	2.17	6.35	8.66
Loan Losses and Provisions	17.32	0.00	0.00	21.99	8.30
Other Expenses	16.47	10.75	15.35	50.78	53.04
Total Expenditure	68.10	49.29	44.51	211.62	136.17
PROFIT/(LOSS) BEFORE TAX & EXCEPTIONAL AND EXTRA ORDINARY ITEMS	26.25	52.98	39.89	142.22	136.61
Provision for Current Taxes	39.46	0.00	0.00	39.46	43.95
Provision for Deferred Taxes	-0.28	0.00	0.00	(0.28)	-
<u>Earlier Periods</u>					
Income Tax	0.73	0.00	0.00	0.73	0.01
PROFIT/(LOSS) AFTER TAX BUT BEFORE EXCEPTIONAL	(13.66)	52.98	39.89	102.30	92.65
Exceptional Items	1.01	0.00	0.00	1.01	-
PROFIT/(LOSS) FOR THE YEAR	(14.67)	52.98	39.89	101.29	92.65
Earning Per Share					
Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year. (not to be annualised)	(0.45)	1.62	1.22	3.11	2.84
Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year. (not to be annualised)	(0.45)	1.62	1.22	3.11	2.84

Notes :-

Number of Investor Complaints received, disposed of and lying unresolved as on 31.03.2018 : NIL

The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 22nd May, 2018.

The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation

For Nalin Lease Finance Limited

Sd/-

D N Gandhi
Managng Director
DIN NO: 00339595

Place: Himatnagar
Date : 22.05.2018



For, NALIN LEASE FINANCE LTD.

[Signature]
Director

Annexure-IX

Statement of Assets and Liabilities of Nalin Lease Finance Limited

(Rs in Lacs)

Standalone/Consolidated statement of Assets and Liabilities		As at (Current Year end) 31.03.2018	As at (Previous Year end) 31.03.2017
Particulars			
A.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	326.20	326.20
	(b) Reserves and surplus	759.58	658.29
	(c) Money received against share warrants	-	-
	Sub- total-shareholders' funds	1085.78	984.49
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long -term Liabilities	-	-
	(d) Long term provisions	1.61	1.13
	Sub-total-Non -current liabilities	1.61	1.13
5	Current Liabilities		
	(a) Short -term borrowings	738.30	375.63
	(b) Trade payables	-	-
	(c) Other current Liabilities	2.44	1.11
	(d) Short-term provisions	24.80	20.35
	Sub-total-Current Liabilities	765.54	397.09
	TOTAL-EQUITY AND LIABILITIES	1852.93	1382.71
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	* (b) Goodwill on consolidation*	27.88	39.05
	(c) Non-current investment	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long -term loans and advances	0.28	-
	(f) Other non-current assets	402.08	323.29
		0.18	0.18
	Sub-total-non-current assets	430.42	362.52
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Cash and cash equivalents	1.42	1.49
	(d) Short term loans and advances	10.55	43.17
	(e) Other current assets	1406.89	974.71
	Sub total current assets	3.65	0.82
		1422.51	1020.19
	TOTAL ASSETS	1852.93	1382.71



For, NALIN LEASE FINANCE LTD.

Director



Auditor's report on Quarterly Financial Result and year to date Result of Nalin Lease Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Nalin Lease Finance Limited

We have audited the Quarterly Financial Results of NALIN LEASE FINANCE LIMITED ("the company") for the Quarter ended 31st March, 2018 and the year to date financial results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on the these Statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentations of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015; and



- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the twelve months ended March 31, 2018.

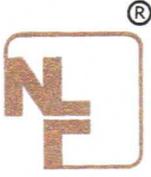
For Paresh Thothawala & Co.
Chartered Accountants
FRN: 114777W

Paresh K Thothawala

CA Paresh Thothawala
Chartered Accountants
M. No. 048435



Place: Himatnagar
Date: 22.05.2018



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LIMITED

CIN : L65910GJ1990PLCO14516

To,
Departments of Corporate Services,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: - 531212

Dear Sir/Madam,

DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2017-18

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2018 received from M/S PARESH THOTHAWALA & CO. (FRN-114777W, M. NO. 048435) does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the Company.

For, NALIN LEASE FINANCE LIMITED

DILIPKUMAR NALINKANT GANDHI
Managing Director
DIN: 00339595



Place: HIMATNAGAR

Date: 22/05/2018