



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LIMITED

CIN : L65910GJ1990PLCO14516

NLFL/201920/BSE853

Date: - 24th May, 2019

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: - 531212

Dear Sir,

Sub: - Audited Financial Results and Audit Report for the Quarter/Year ended on 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Audited Financial Results of the Company for the quarter and Year ended on 31st March, 2019. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Statutory Auditors Report on the above Financial Results duly issued by M/s. Paresh Thothawala & Co. the Statutory Auditors of the Company.
3. Declaration in respect to Audit report with unmodified opinion on the said financial results.

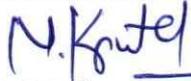
The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 04.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Nalin Lease Finance Limited


(N.K. Patel)

Chief Financial Officer



Encl.: as above

NALIN LEASE FINANCE LIMITED
(CIN NO. L65910GJ1990PLC014516)

Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg.,
Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India

Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfm.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31/03/2019

(Rs. In Lakh)

PARTICULARS	3 Months ended (31-03-2019)	3 Months ended (31-12-2018)	3 Months ended (31-03-2018)	Year ended March 31,	
	2019 (Audited)	2018 (Unaudited)	2018 (Audited)	2019 (Audited)	2018 (Audited)
INCOME					
Revenue from Operations	76.63	98.33	94.34	379.69	353.16
Other Income	-	-	-	-	0.68
	76.63	98.33	94.34	379.69	353.83
EXPENDITURE					
Employee Benefits Expenses	16.50	14.57	13.56	58.369	55.86
Financial Costs	23.42	21.36	19.17	91.273	84.44
Depreciation	1.40	1.29	1.58	4.684	6.35
Provisions and Write Offs	(8.25)	2.49	17.32	(0.716)	21.99
Other Expenses	8.19	13.78	16.47	51.805	42.97
Total Expenditure	41.25	53.49	68.10	205.41	211.62
	35.37	44.84	26.25	174.27	142.22
ITEMS					
Provision for Current Taxes	14.77	11.20	39.46	49.693	39.46
Provision for Deferred Taxes	-2.66	0.00	-0.28	(2.655)	(0.28)
Earlier Periods					
Income Tax	0.00	0.00	0.73	-	0.73
PROFIT/(LOSS) AFTER TAX BUT BEFORE EXCEPTIONAL	23.26	33.64	(13.66)	127.23	102.30
Exceptional Items	(3.28)	1.36	1.01	-	1.01
PROFIT/(LOSS) FOR THE YEAR	26.54	32.28	(14.67)	127.23	101.29
Earning Per Share					
Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year. (not to be annualised)	0.81	0.99	(0.45)	3.90	3.11
Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year. (not to be annualised)	0.81	0.99	(0.45)	3.90	3.11

Notes :-

Number of Investor Complaints received, disposed of and lying unresolved as on 31.03.2019 : NIL

The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 24th May, 2019.

The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation

For Nalin Lease Finance Limited

Sd/-

D N Gandhi
Managnng Director
DIN NO: 00339595

Place: Himatnagar
Date : 24.05.2019

For, Nalin Lease Finance Ltd.

Director



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NALIN LEASE FINANCE LIMITED

CIN : L65910GJ1990PLCO14516

Annexure-IX

Statement of Assets and Liabilities of Nalin Lease Finance Limited

(Rs in Lacs)

Standalone/Consolidated statement of Assets and Liabilities		As at (Current Year end) 31.03.2019	As at (Previous Year end) 31.03.2018
Particulars			
A.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	326.20	326.20
	(b) Reserves and surplus	886.81	759.58
	(c) Money received against share warrants	-	-
	Sub-total-shareholders' funds	1213.01	1085.78
2.	Share application money pending allotment	-	-
3.	Minority interest *	-	-
4.	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term Liabilities	-	-
	(d) Long term provisions	1.04	1.61
	Sub-total-Non-current liabilities	1.04	1.61
5.	Current Liabilities		
	(a) Short-term borrowings	614.72	738.30
	(b) Trade payables	0.00	0.00
	(c) Other current Liabilities	2.38	2.44
	(d) Short-term provisions	28.97	24.80
	Sub-total-Current Liabilities	646.07	765.54
	TOTAL-EQUITY AND LIABILITIES	1860.12	1852.93
	ASSETS		
B.	Non-current assets		
1.	(a) Fixed assets	23.67	27.88
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investment	-	-
	(d) Deferred tax assets (net)	2.93	0.28
	(e) Long-term loans and advances	417.72	402.08
	(f) Other non-current assets	0.18	0.18
	Sub-total-non-current assets	444.50	430.42
	Current assets		
2.	(a) Current investments	-	-
	(b) Inventories	1.80	1.42
	(c) Cash and cash equivalents	11.90	10.55
	(d) Short term loans and advances	1398.50	1406.89
	(e) Other current assets	3.42	3.65
	Sub total current assets	1415.62	1422.51
	TOTAL ASSETS	1860.12	1852.93

For, Nalin Lease Finance Limited

Name of Director: Harsh D. Gandhi

Designation: Director

DIN: 03120638

Place: HIMATNAGAR

Date: 24/05/2019





Auditor's report on Quarterly Financial Result and year to date Result of Nalin Lease Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Nalin Lease Finance Limited

We have audited the Quarterly Financial Results of NALIN LEASE FINANCE LIMITED ("the company") for the Quarter ended 31st March, 2019 and the year to date financial results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated 5th July 2016. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentations of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:



- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the twelve months ended March 31, 2019.

The Statement includes the results for the quarter ended 31 March, 2019 (considered audited) being the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2019 and the published year-to-date figures up to the 31st December, 2018, being the date of the end of the third quarter of the current financial year which were subject to limited review by us.

For Paresh Thothawala & Co.
Chartered Accountants
FRN: 114777W

Paresh K Thothawala

CA Paresh Thothawala
Chartered Accountants
M. No. 048435



Place: Himatnagar
Date: 24.05.2019



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LIMITED
CIN : L65910GJ1990PLCO14516

To,
Departments of Corporate Services,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: - 531212

Dear Sir/Madam,

DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2018-19

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2019 received from M/S PARESH THOTHAWALA & CO. (FRN-114777W, M. NO. 048435) does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the Company.

For, Nalin Lease Finance Limited

Name of Director: Harsh D. Gandhi
Designation: Director
DIN: 03120638

Place: HIMATNAGAR
Date: 24/05/2019

For, Nalin Lease Finance Limited

Name of Chief Financial Officer: Nikul K. Patel
Designation: Chief Financial Officer

Place: HIMATNAGAR
Date: 24/05/2019