



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

# NALIN LEASE FINANCE LIMITED

CIN : L65910GJ1990PLCO14516

NLFL/201819/BSE838

Date: - 17<sup>th</sup> January, 2019

To,  
Corporate Relation Departments,  
Bombay Stock Exchange Ltd.,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Scrip Code: - 531212

Dear Sir,

**Sub: - Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2018.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Independent Auditors Limited Review Report on the above Financial Results duly issued by M/s. Paresh Thothawala & Co. the Statutory Auditors of the Company.


The meeting of the Board of Directors Commenced at 4.00 P.M. and Concluded at 4.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Nalin Lease Finance Limited

  
(N.K. Patel)  
Chief Financial Officer



Encl.: as above

**NALIN LEASE FINANCE LIMITED**  
**(CIN NO. L65910GJ1990PLC014516)**

**Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg.,**

**Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India**

**Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfin.co.in**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31/12/2018**

(Rs. In Lakh)

PARTICULARS	3 Months ended (31-12-2018)	3 Months ended (30-09-2018)	3 Months ended (31-12-2017)
	2018 (Unaudited)	2018 (Unaudited)	2017 (Unaudited)
<b>INCOME</b>			
Revenue from Operations	98.33	104.42	101.22
Other Income	0.00	0.00	1.05
	<b>98.33</b>	<b>104.42</b>	<b>102.27</b>
<b>EXPENDITURE</b>			
Employee Benefits Expenses	14.57	13.91	14.52
Financial Costs	21.36	21.44	22.43
Depreciation	1.29	1.27	1.59
Loan Losses and Provisions	2.49	(4.83)	0.00
Other Expenses	13.78	19.42	10.75
<b>Total Expenditure</b>	<b>53.49</b>	<b>51.20</b>	<b>49.29</b>
	<b>44.84</b>	<b>53.22</b>	<b>52.98</b>
<b>ITEMS</b>			
Provision for Current Taxes	11.20	13.21	0.00
Provision for Deferred Taxes	0.00	0.00	0.00
<b>Earlier Periods</b>			
Income Tax	0.00	0.00	0.00
<b>PROFIT/(LOSS) AFTER TAX BUT BEFORE EXCEPTIONAL</b>	<b>33.64</b>	<b>40.01</b>	<b>52.98</b>
Exceptional Items	1.36	1.92	0.00
<b>PROFIT/(LOSS) FOR THE YEAR</b>	<b>32.28</b>	<b>38.09</b>	<b>52.98</b>
<b>Earning Per Share</b>			
Basic & Diluted EPS before extraordinary items for the period, for the year to date and for <b>the previous year. (not to be annualised)</b>	0.99	1.17	1.62
Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year. (not to be annualised)	0.99	1.17	1.62

**Notes :-**

Number of Investor Complaints received, disposed of and lying unresolved as on 31.12.2018 : NIL

The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 17<sup>th</sup> January, 2019.

The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation

**For Nalin Lease Finance Limited**

**For, NALIN LEASE FINANCE LTD.**

Place: Himatnagar

Date : 17.01.2019

Director

Sd/-

**D N Gandhi**  
**Managng Director**  
**DIN NO: 00339595**





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# NALIN LEASE FINANCE LIMITED

CIN : L65910GJ1990PLCO14516

## Annexure-IX

### Statement of Assets and Liabilities of Nalin Lease Finance Limited

(Rs in Lacs)

Standalone/Consolidated statement of Assets and Liabilities		As at (Current Year end) 31.12.2018	As at (Previous Year end) 31.03.2018
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	326.20	326.20
	(b) Reserves and surplus	860.28	759.58
	(c) Money received against share warrants	-	-
	<b>Sub-total-shareholders' funds</b>	<b>1186.48</b>	<b>1085.78</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term Liabilities	-	-
	(d) Long term provisions	2.80	1.61
	<b>Sub-total-Non-current liabilities</b>	<b>2.80</b>	<b>1.61</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	690.55	738.30
	(b) Trade payables	0.00	0.00
	(c) Other current Liabilities	0.88	2.44
	(d) Short-term provisions	62.48	64.26
	<b>Sub-total-Current Liabilities</b>	<b>753.91</b>	<b>805.00</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1943.19</b>	<b>1892.39</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	24.74	27.88
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investment	-	-
	(d) Deferred tax assets (net)	0.28	0.28
	(e) Long-term loans and advances	395.59	402.08
	(f) Other non-current assets	0.18	0.18
	<b>Sub-total-non-current assets</b>	<b>420.79</b>	<b>430.42</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1.90	1.42
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	8.65	10.55
	(e) Short term loans and advances	1477.55	1406.89
	(f) Other current assets	34.30	43.11
	<b>Sub total current assets</b>	<b>1522.40</b>	<b>1461.97</b>
	<b>TOTAL ASSETS</b>	<b>1943.19</b>	<b>1892.39</b>

For, NALIN LEASE FINANCE LTD.

Director

Regd Office : Gandhi Nursing Home Bldg., Dr. Nalinkant Gandhi Road, HIMATNAGAR - 383 001.

Ph : (02772) 241264, 242264, Email : nalinlease@yahoo.co.in





**Independent Auditor's Limited Review Report**

To  
The Board of Directors,  
Nalin Lease Finance Limited,  
Himmatnagar

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Nalin Lease Finance Limited** ("the Company") for the Quarter ended 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention **except the matter in the under mentioned attention paragraph**, that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Attention Paragraph**

1. **Provision for Deferred Tax has not been made in the books of accounts in accordance with the AS-22 Accounting for Taxes on Income.**

For, Paresh Thothawala & Co.  
Chartered Accountants  
FRN: 114777W

*Paresh K Thothawala*  
CA Paresh Thothawala  
Partner  
Membership No-048435



Place: Ahmedabad  
Date: 10-01-2019