



NALIN[®] LEASE FINANCE LIMITED

CIN : L65910GJ1990PLC014516

Date: 14th November, 2022

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
25th Floor Dalal Street
Mumbai - 400 001
Company Code 531212

Sub.: Outcome of Board Meeting held on 14th November, 2022

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. 14th November, 2022, commenced from **12:30 p.m.** and concluded at **1:45 p.m.** following are the outcome of the Board Meeting:

The Board considered and approved the Unaudited Financial Results alongwith the Limited Review Report of the Statutory Auditors of the Company for the Quarter and half-year ended on 30th September, 2022 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Nalin Lease Finance Limited

Nikul Patel
Chief Financial Officer



Enclosure: As above

**NALIN LEASE FINANCE LIMITED**

Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg.,

Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India

Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfin.co.in

CIN No. - L65910GJ1990PLC014516

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(₹ in Lacs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | 30 Sept'22 | 30 Jun'22 | 30 Sept'21 | 30 Sept'22 | 30 Sept'21 | 31 Mar'22 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income: | | | | | | |
| a) Revenue from operations | | | | | | |
| 1-Interest Income | 135.44 | 130.03 | 146.46 | 265.47 | 256.67 | 523.14 |
| 2-Other revenue from operations | 16.76 | 10.55 | 7.60 | 27.31 | 11.33 | 36.44 |
| Total (a) | 152.20 | 140.59 | 154.06 | 292.79 | 268.00 | 559.59 |
| b) Other income | | | | | | |
| Total (b) | 4.05 | 2.86 | 0.23 | 6.91 | 1.65 | 8.18 |
| Total Income (a+b) | 156.25 | 143.45 | 154.29 | 299.70 | 269.65 | 567.77 |
| Expenses: | | | | | | |
| 1-Finance Cost | 1.43 | 1.24 | 3.54 | 2.68 | 6.26 | 9.57 |
| 2-Impairment on financial instruments | 0.77 | 1.00 | 5.23 | 1.77 | 12.23 | 43.77 |
| 3-Employee Benefits Expenses | 20.20 | 19.93 | 18.89 | 40.13 | 37.44 | 78.62 |
| 4-Depreciation, amortization and impairment | 3.34 | 2.77 | 2.59 | 6.10 | 6.00 | 9.92 |
| 5-Other expenses | 26.88 | 20.87 | 19.11 | 47.75 | 34.35 | 75.15 |
| Total expenses | 52.62 | 45.81 | 49.37 | 98.43 | 96.30 | 217.03 |
| Profit/(loss) before exceptional items and tax | 103.63 | 97.63 | 104.92 | 201.27 | 173.35 | 350.73 |
| Exceptional Items | - | - | - | - | - | - |
| Profit/(loss) before tax | 103.63 | 97.63 | 104.92 | 201.27 | 173.35 | 350.73 |
| Tax expense: | | | | | | |
| Current tax | 26.08 | 24.57 | 26.41 | 50.65 | 43.63 | 86.38 |
| Taxes of Earlier Periods | - | 0.54 | - | 0.54 | 0.73 | 0.73 |
| Deferred tax | 1.24 | -1.06 | 0.28 | 0.17 | 1.14 | 3.57 |
| Profit (Loss) for the period from continuing operations | 76.31 | 73.58 | 78.24 | 149.89 | 127.85 | 260.05 |
| Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| Tax expense of discontinued operations | - | - | - | - | - | - |
| Profit/(loss) from Discontinued operations (after tax) | - | - | - | - | - | - |
| Profit/(loss) for the period | 76.31 | 73.58 | 78.24 | 149.89 | 127.85 | 260.05 |
| Other Comprehensive Income | | | | | | |
| Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| Income tax relating to items that will not be reclassified to profit and loss account | - | - | - | - | - | - |
| Total Comprehensive Income for the period | 76.31 | 73.58 | 78.24 | 149.89 | 127.85 | 260.05 |
| Paid-up equity share capital (Face Value of the Share Rs. 10/- each) | 655.82 | 655.82 | 655.82 | 655.82 | 655.82 | 655.82 |
| Earnings per equity share (for continuing & discontinued operation): | | | | | | |
| Basic | 1.16 | 1.12 | 1.19 | 2.29 | 1.95 | 3.97 |
| Diluted | 1.16 | 1.12 | 1.19 | 2.29 | 1.95 | 3.97 |

For, Nalin Lease Finance Ltd.

Managing Director



**NALIN LEASE FINANCE LIMITED**

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CIN No. - L65910GJ1990PLC014516

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

| Particulars | As at | |
|--|-----------------|-----------------|
| | 30 Sept'22 | 31 Mar'22 |
| | (Unaudited) | (Audited) |
| (₹ in Lacs) | | |
| Assets | | |
| 1. Financial Assets | | |
| (a) Cash and Cash Equivalents | 64.48 | 45.52 |
| (b) Bank Balance other than Cash and Cash Equivalents | 2.80 | 0.80 |
| (c) Current Investments | 131.62 | 101.50 |
| (d) Loans | 2,340.67 | 2,317.12 |
| (d) Other Receivables | 104.90 | - |
| Sub total - Financial Assets | 2,644.47 | 2,464.94 |
| 2. Non Financial Assets | | |
| (a) Inventories | - | 9.49 |
| (b) Current Tax Assets (Net) | 41.86 | 77.22 |
| (c) Deferred Tax Assets (Net) | 2.12 | 2.30 |
| (d) Property, Plant & Equipments | 105.26 | 51.69 |
| (e) Other Non Financial Assets | 15.82 | 3.88 |
| Sub total - Non Financial Assets | 165.06 | 144.59 |
| Total Assets | 2,809.54 | 2,609.53 |
| Liabilities and Equity | | |
| Liabilities | | |
| 1. Financial Liabilities | | |
| (a) Trade Payables | | |
| Total outstanding dues to micro enterprises and small enterprises | - | - |
| Total outstanding dues to creditors other than micro enterprises and small enterprises | - | - |
| (b) Debt Securities | - | - |
| (c) Borrowings (Other than debt securities) | 131.82 | 44.92 |
| (d) Other financial Liabilities | 7.76 | 8.82 |
| Sub total - Financial Liabilities | 139.58 | 53.73 |
| 2. Non-financial Liabilities | | |
| (a) Current Tax Liabilities (net) | 50.65 | 86.38 |
| (b) Provisions | 0.30 | 0.31 |
| Sub total - Non financial Liabilities | 50.95 | 86.69 |
| 3. Equity | | |
| (a) Equity Share Capital | 655.82 | 655.82 |
| (b) Other Equity | 1,963.18 | 1,813.29 |
| Sub total - Equity | 2,619.00 | 2,469.11 |
| Total Liabilities and Equity | 2,809.54 | 2,609.53 |

For, Nalin Lease Finance Ltd.

Managing Director



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Disclosure of standalone statement of cash flow as per Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

(₹ in Lacs)

| Particulars | Half year ended | |
|---|-----------------|-------------|
| | 30 Sept'22 | 30 Sept'21 |
| | (Unaudited) | (Unaudited) |
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax | 201.27 | 173.35 |
| Adjustment For : | | |
| Depreciation and Amortisation | 6.10 | 6.00 |
| Interest Income | (285.47) | (256.67) |
| Impairment on Financial Instruments | 1.23 | (1.36) |
| Finance Costs | 2.68 | 6.26 |
| | (255.47) | (245.76) |
| | (54.20) | (72.41) |
| Cash inflow from Interest on Loans | 265.47 | 256.67 |
| Cash outflow towards finance cost | (2.68) | (6.26) |
| Operating Profit before Working Capital Changes | 208.60 | 177.99 |
| Adjustment For Changes in Working Capital: | | |
| (Increase) / Decrease in Loans | (24.77) | (270.71) |
| (Increase) / Decrease in Inventories | 9.49 | (1.45) |
| (Increase) / Decrease in Other Non financial Assets | (11.94) | (5.01) |
| (Increase) / Decrease in Other Receivables | (104.90) | - |
| Increase / (Decrease) in Provisions | (0.01) | (0.01) |
| Increase / (Decrease) in Other Financial Liabilities | (1.06) | (0.27) |
| | (133.18) | (277.44) |
| Tax Paid (net of refunds) | (51.56) | (50.41) |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 23.85 | (149.86) |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Movement in PPE | (59.67) | (1.27) |
| Proceeds of Sale of Mutual Funds | (30.12) | 76.80 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (89.79) | 75.53 |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Borrowings other than debt securities | 86.90 | 146.74 |
| Dividend Paid | - | (32.79) |
| NET CASH FLOW FROM FINANCING ACTIVITIES | 86.90 | 113.95 |
| NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS | 20.97 | 39.63 |
| Cash and Cash Equivalents as at beginning of the period | 45.52 | 27.34 |
| Cash and Cash Equivalents as at end of the period | 66.49 | 66.97 |

For, Nalin Lease Finance Ltd.

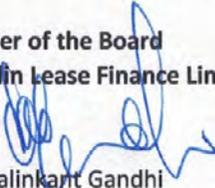
Managing Director



Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022 and the Statutory Auditors of the Company have carried out the limited review of the same.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("interim Financial Reporting") and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustment if any, necessitated by guideline / clarification / directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulation, which will be implemented as and when the same are made applicable.
3. Provision of Expected credit loss on loan assets created as per Ind AS 109 ('Financial instruments') as at September 30, 2022.
4. There has been no significant impact on the operations/financial position of the company on account of the outbreak of the COVID-19 pandemic and the limitations/restrictions arising therefrom. In accordance with the concessional package announced by RBI, the company has offered an optional moratorium on repayment of loan installments falling due between March 01, 2020 and August 31, 2020 and the asset classification for all accounts where moratorium is granted continues to remain stand-still during the aforesaid period as per such guidelines. Based on an assessment of the situation, the company considers that the impairment loss/ provision as stated in Note No 3 above, is adequate to cover any future uncertainties.
5. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS - 108 dealing with Operating Segments.
6. These financial result will be made available on the Company's website viz. www.nalinfin.co.in and on the website of BSE Ltd. viz www.bseindia.com respectively

**By Order of the Board
For Nalin Lease Finance Limited**


Dilip Nalinkant Gandhi
Managing Director



Himmatnagar
14.11.2022



Independent Auditor's Review Report On standalone unaudited financial results of Nalin Lease Finance Limited for the quarter ended 30 September 2022 and year-to-date financial results for the period from 1 April 2022 to 30 September 2022 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NALIN LEASE FINANCE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nalin Lease Finance Limited ("the Company") for the quarter ended 30th September, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Thothawala & Co
Chartered Accountants
Firm Registration No: 114777W

Paresh K Thothawala
Paresh K Thothawala
Partner
Membership No: 048435



Date: 14th November, 2022
Place: Ahmedabad

UDIN: 22048435BDAHV01799